



# Croatia Red Energy Storage Power Station





## Overview

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According to the EBRD, the project consists of a direct equity investment of up to EUR 16.8 million in favour of IE-Energy Projekt d.d., a joint stock company to be established for the greenfield development of an up to 60 MW battery energy storage system and Virtual Power Plant .

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The European Bank for Reconstruction and Development (EBRD) is providing a direct equity investment of up to €16.8 million in IE-Energy Projekt, a newly established joint-stock company developing a greenfield battery energy storage system (BESS) and virtual power plant (VPP) in Šibenik, Croatia.

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The European Bank for Reconstruction and Development (EBRD) said it will make a direct equity investment of up to EUR 16.8 million (USD 19.5m) in IE-Energy Projekt d.d., a newly established joint-stock company developing Croatia's first grid-scale battery energy storage and virtual power plant.

Croatia's IE-Energy Projekt aims to develop a 60 MW battery energy storage system and virtual power plant in Šibenik. The European Bank for Reconstruction and Development (EBRD) is investing up to €16.8 million in IE-Energy Projekt, a newly established joint-stock company developing a battery.

The European Bank for Reconstruction and Development (EBRD) is set to make a direct equity investment of up to €16.8 million in IE-Energy Projekt, a newly formed joint-stock company dedicated to developing a greenfield battery energy storage system (BESS) and a virtual power plant (VPP) in Šibenik.

Croatia's Ministry of Environmental Protection and Green Transition has initiated



the process to determine if a full environmental impact study is necessary for the proposed 99 MW Boksic solar power plant, which will include an integrated battery energy storage system (BESS). Once operational, the.



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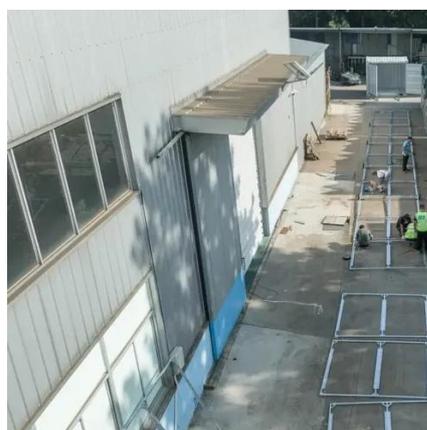


### Croatia begins environmental review for 99 MW Boksic solar ...

The battery system will have a discharge capacity of 38 MW and a storage capacity of up to 70.8 MWh, designed to operate for around twenty years. An environmental ...

### [EBRD invests into firm developing 60-MW BESS, ...](#)

The investment marks the bank's first equity stake in a standalone merchant battery energy storage system (BESS). The project ...



### EBRD invests into firm developing 60-MW BESS, VPP in Croatia , Energy

The investment marks the bank's first equity stake in a standalone merchant battery energy storage system (BESS). The project will deliver up to 60 MW of flexible ...

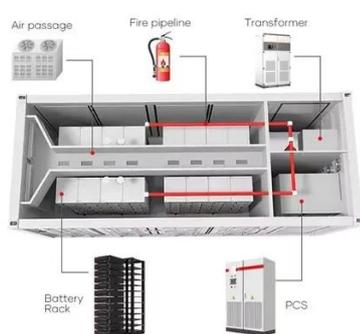


### EBRD invests EUR16.8mn in Croatia's first large-scale battery ...

The European Bank for Reconstruction and Development (EBRD) said on October 22 it will invest EUR16.8mn in Croatia's first large-scale



battery energy storage system and virtual power plant,



## Project Details PDF

The Project will utilise a VPP platform developed and implemented in Slovenia by NGEN energetske resitve d.o.o. ("NGEN"), an experienced party already operating in the battery ...

## EBRD Invests EUR16.8 Million in Croatia's First Grid-Scale Battery

The European Bank for Reconstruction and Development (EBRD) is taking a significant step towards enhancing Croatia's energy landscape with a EUR16.8 million investment ...



## Croatia first grid-scale battery storage and virtual power plant

The European Bank for Reconstruction and Development (EBRD) is providing a direct equity investment of up to EUR16.8 million in IE-Energy Projekt, a newly established ...



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## EBRD invests EUR16.8mn in Croatia's first large-scale battery storage ...

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## [EBRD backs Croatia's green power shift](#)

By investing in Croatia's first large-scale battery storage facility, the Bank aims to enhance energy security, flexibility, and sustainability at a crucial stage of the country's ...



## EBRD backs Croatia's first grid-scale battery storage and virtual ...

The project will contribute to the country's energy transition goals, reduce its reliance on fossil fuels and help to stabilise the electricity system at a time of rising renewable ...



## EBRD Backs Croatia's Clean Energy Transition with EUR16.8 Million ...

The European Bank for Reconstruction and Development (EBRD) has announced a direct equity investment of up to EUR16.8 million in IE-Energy Projekt, a newly established joint ...



2MW / 5MWh  
Customizable

### [Croatia first grid-scale battery storage and virtual ...](#)

The European Bank for Reconstruction and Development (EBRD) is providing a direct equity investment of up to EUR16.8 million in ...



## EBRD backs Croatia's first grid-scale battery storage and virtual power

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## EBRD backs Croatia's first large-scale battery storage and virtual

The development will facilitate the installation of up to 60 megawatts of grid-connected battery storage capacity and the implementation of a VPP platform, enabling real ...





## Contact Us

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