



Export return of solar modules





Overview

India's solar modules captured 97% of its exports to US (2023-25), up 9x in '23 & 2x in '24, as 19-21% cheaper alternative to US-made amid China curbs. Share rose to 11% vs Vietnam's 36%; US added 50GW capacity. But 50% tariff hits Aug 2025 over dumping, Russia oil. India eyes.

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India's solar module exports to the US are booming, driven by US restrictions on Chinese imports. Indian modules are cheaper, making them attractive. However, new US tariffs and investigations are creating concerns. India is also expanding its own solar production capacity to meet growing global.

India's solar module exports rose nearly nine times in 2023 and doubled again in 2024. It notes that this shift positions India as a credible alternative supplier in the global solar value chain Updated - December 30, 2025 at 04:55 PM. Solar power tariffs continue to decline as technology advances.

According to a report by PL Capital, India's solar industry is finding a major customer in the United States. The reason can be attributed to the U.S. restricting imports from China-linked supply chains. As a result, the U.S. became the main buyer, taking about 97 per cent of India's solar module.

This report includes summary data for the photovoltaic industry from annual and monthly respondents. Data include manufacturing, imports, and exports of modules in the United States and its territories. Summary data include volumes in peak kilowatts and average prices. Where possible, imports and.

A recent report by PL Capital highlights that shifting trade policies and restrictions



on China-linked supply chains have opened new opportunities for Indian solar manufacturers in the American market. As a result, the US accounted for nearly all of India's solar module exports between 2023 and.



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[China To Lower Solar Export Tax Rebates From 13% To 9%](#)

The Chinese Ministry of Finance and the State Administration of Taxation have revealed that the country will reduce the export tax rebate for 209 products, including solar PV ...

Understanding China's Photovoltaic Export Tax Refund Policy in ...

This policy adjustment applies specifically to solar cells and modules under HS codes 85414200 (unassembled photovoltaic cells) and 85414300 (assembled photovoltaic modules). The ...



[China adjusts its export policies with a 9% tax discount for](#)

China has announced significant changes to its export tax rebate policies, effective from December 1, impacting various industries, including photovoltaic (PV) products.

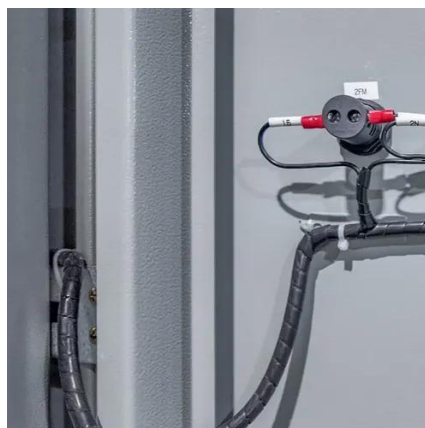


[India Solar Exports to US Hit 97%: 50% Tariff Looms Amid Boom](#)

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China curbs. Share rose to 11% vs ...

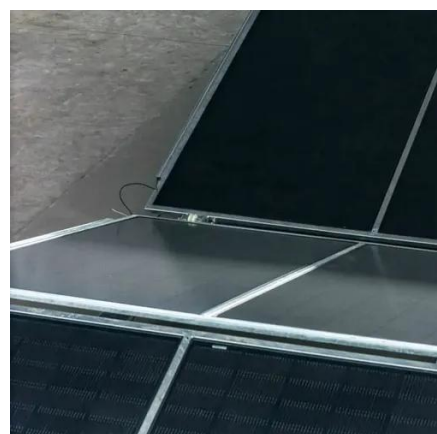


[US Emerges Key Market for Indian Solar Exports](#)

India's solar module exports surge as the US becomes its biggest buyer, driven by cost advantages, policy shifts, and rising global demand.

[U.S. Energy Information Administration](#)

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US becomes key market for exports of Indian solar modules

Our Bureau New Delhi Solar power tariffs continue to decline as technology advances and mass adoption increases across the globe. According to a report by PL Capital, ...



India's solar cell, module exports surge 65% in Q3 2025; Gujarat ...

India's solar cell and module exports recorded a robust 65.2 per cent year-on-year growth in the third quarter of 2025, reaching \$344.5 million, according to a recent report by Mercom Capital. ...

India emerges as key solar supplier to US, exporting almost 97

India's solar module exports to the US are booming, driven by US restrictions on Chinese imports. Indian modules are cheaper, making them attractive. However, new US ...





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