



# Latvia installs solar power system





## Overview

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Estonia-based Sunly will use loans from the EIB, the European Bank for Reconstruction and Development (EBRD) and SEB to build four solar parks in Latvia with a combined capacity of 329 MW, enough to supply the annual electricity needs of up to 180,000 households.

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Latvia is poised to enhance its clean energy landscape significantly, thanks to a substantial international financing package of nearly €85 million secured by the renewable energy provider Sunly. This investment, sourced from prominent financial institutions such as the European Investment Bank.

Latvia is preparing to boost its renewable energy output thanks to nearly €85 million in international financing awarded to renewable electricity provider Sunly, as revealed by the European Investment Bank (EIB). Estonia-based Sunly will use loans from the EIB, the European Bank for Reconstruction.

Latvia is set to get more clean energy as a result of almost € 85 million in international financing for renewable-electricity provider Sunly. Estonia-based Sunly will use the loans from the European Investment Bank (EIB), the European Bank for Reconstruction and Development (EBRD) and SEB to build.

The European Bank for Reconstruction and Development (EBRD) is boosting Latvia's renewable energy capacity through a new €35.2 million loan provided to Sunly, a leading Baltic renewable energy developer. The funding is part of a joint €84.8 million loan package co-financed with the European.

Ignitis Renewables has started commercial operations at the 94 MW Vārme solar farm in western Latvia. The project is one of the country's largest PV installations to date. Ignitis Renewables, a Lithuanian green energy company, has begun commercial operations at a 94 MW solar project in Latvia. The.

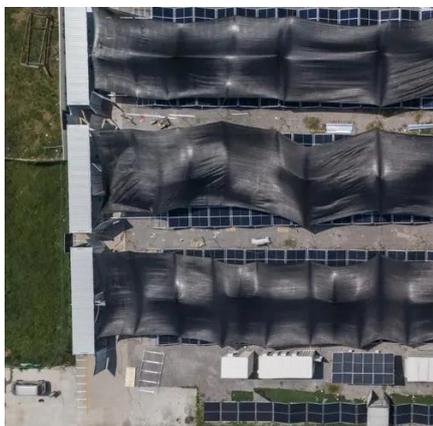
The renewable energy developer has raised €85 million in loans to construct four



solar parks in Latvia, adding 329 MW of capacity to bolster regional energy security and accelerate the green transition. The Estonia-based renewable electricity provider Sunly will utilise loans from the European.



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### [Latvia to get solar-power boost as energy company Sunly ...](#)

The project marks one of Latvia's most ambitious renewable-energy initiatives to date and will accelerate the Baltic region's shift to clean power while enhancing Latvia's ...

### **Latvia's path to energy transition: Expanding renewable energy ...**

In 2024, solar power in Latvia grew over 3.1 times to 6.7% of total electricity, becoming the third-largest source, while wind reached a record 38 GWh and hydropower, ...



### **EBRD supports large-scale hybrid solar energy rollout in Latvia**

The solar parks will be located in Valmiera, Kr?slava, Madona, and Saldus municipalities, and will integrate solar photovoltaic systems with wind power and battery ...

### **Latvia switches on 94 MW of solar - pv magazine International**

Ignitis Renewables has started commercial operations at the 94 MW V?rme solar farm in western Latvia. The project is one of the country's



largest PV installations to date.



### [Sunly secures EUR85 million for Latvia's solar growth](#)

The renewable energy developer has raised EUR85 million in loans to construct four solar parks in Latvia, adding 329 MW of capacity to bolster regional energy security and ...

### [Latvia solar capacity: Impressive boost secured for 2025](#)

In 2025, Latvia's solar capacity is poised for significant growth, spurred by a groundbreaking international financing initiative aimed at accelerating the country's shift to ...



### [Sunly secures EUR85 million for Latvia's solar energy ...](#)

As of late 2024, Latvia had an installed solar capacity of approximately 660 MW--an impressive increase from just 100 MW two ...





## Sunly secures EUR85 million for Latvia's solar energy expansion

As of late 2024, Latvia had an installed solar capacity of approximately 660 MW--an impressive increase from just 100 MW two years prior--and projections indicate this ...



## European Energy to start construction on its first solar farm in Latvia

The solar farm will be located near Targale in Ventspils County. Upon completion, it will be able to produce around 154,550 MWh annually, providing electricity equivalent to the ...

## [TRANSLATION: Latvia Rooftop Solar Country Profile](#)

Latvia aims to increase renewable energy sources (RES) to 50% by 2030, but lacks specific solar targets in its current National Energy and Climate Plan (NECP).



## Latvia secures EUR85 million investment to add 329 MW of solar power

Estonia-based Sunly will use loans from the EIB, the European Bank for Reconstruction and Development (EBRD) and SEB to build four solar parks in Latvia with a combined capacity of ...



## Contact Us

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