



# Latvian New Energy Wind Energy Storage Company





## Overview

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VENTSPILS, Latvia, Nov. 6, 2024 /PRNewswire/ -- On November 1, 2024, Tārgale Wind Park held its grand opening, unveiling Latvia's first major energy storage facility. Hoymiles, as a key technology supplier, played a pivotal role in the project. Managed by Utilitas, Latvia's largest wind energy.

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a total power of 10 MW and capacity of 20 MWh in Targale, Ventspils region. This autumn, the Battery Energy Storage System (BESS) will be connected.

In news from Europe's Baltic Sea region, Latvia's first utility-scale battery storage project has been commissioned, while Fotowatio Renewable Ventures (FRV) has entered the Finland market. In Latvia, developer Utilitas Wind announced the official opening of a 10MW/20MWh battery energy storage.

One of the largest wind energy producers in Latvia SIA "Utilitas Wind" on Friday, November 1, opens Latvia's first large-scale electricity storage battery system in Tārgale, Ventspils municipality, said Renārs Urbanovičs, member of the board of "Utilitas Wind", in a release on November 1. The.

Latvia has taken a significant step towards a greener future with the commissioning of its first utility-scale battery energy storage system (BESS). The 10MW/20MWh BESS, located in Targale, Ventspils region, is integrated with the 58.8MW Targale Wind Park. Developed by Utilitas Wind, a subsidiary.

Eolus has sold the greenfield-developed wind power project Pienava, totaling 147 MW, to Latvenergo, Latvia's state-owned energy company. Construction is expected to begin immediately. Commercial operation is planned for the first half



of 2027. Eolus's greenfield project Pienava in Tukums. Where is the first battery energy storage system in Latvia?

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Who is responsible for the energy transition in Latvia?

Local authorities are responsible for municipal energy supply and renewable energy projects, with Latvia's energy transition guided by the National Energy and Climate Plan and the Energy Strategy 2050.

What is the main source of renewable electricity in Latvia?

Hydroelectric power is the main source of renewable electricity in Latvia, followed by solar, wind and biomass cogeneration plants. In 2024, solar power in Latvia grew over 3.1 times to 6.7% of total electricity, becoming the third-largest source, while wind reached a record 38 GWh and hydropower, despite a 16% drop, still provided 54%.

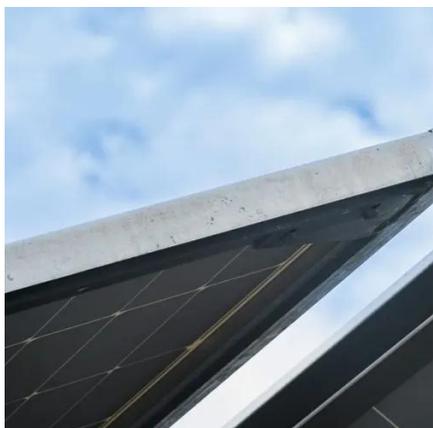
Who financed the battery energy storage system project?

The battery energy storage system (BESS) will be connected to the Latvian electricity transmission system this autumn. The total investment in the project amounts to €7 million. The project has been financed by OP Corporate Bank. Utilitas Wind has been working on the energy storage battery system project for two years.



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### [Latvia's largest battery energy storage system unveiled](#)

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a total power of 10 MW and capacity of 20 ...

### [Latvia's Smart Energy: Innovation & Sustainability](#)

A joint Estonian-Latvian state-run cross-border offshore wind project aiming to raise energy independence in the region by increasing production of ...



### [Vindr to Deliver 600MW Latvian High-Five](#)

Renewable energy company Vindr has secured investment in five new wind park projects in Latvia. The Nordic developer plans to invest up to EUR600 million, with a total capacity ...

### [Latvia: first BESS opens ahead of Russia grid uncoupling](#)

In Latvia, developer Utilitas Wind announced the official opening of a 10MW/20MWh battery energy storage system (BESS) last week (1 November) in



Targale, a village in Latvia's ...

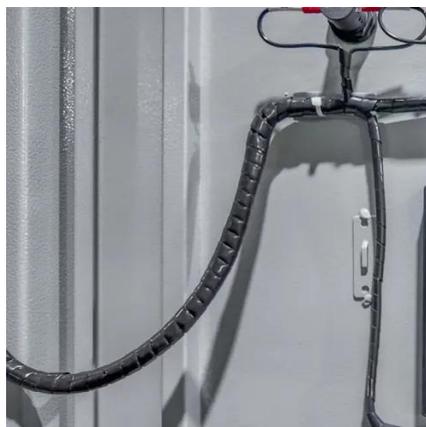


### **Eolus sells Latvia's largest wind power project to Latvenergo**

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### [Hoymiles Powers Latvia's Largest Energy Storage ...](#)

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Hoymiles, as a key technology supplier, played a pivotal role in the project. Managed by Utilitas, Latvia's largest wind energy producer, this project combines wind energy ...



## Exploring opportunities in the Latvian renewable energy sector

Explore opportunities in Latvia's renewable energy sector: wind, solar, biomass, storage solutions, and a supportive framework.



## Wind energy storage facility unveiled near Ventspils, Latvia

One of the largest wind energy producers in Latvia SIA "Utilitas Wind" on Friday, November 1, opens Latvia's first large-scale electricity storage battery system in T?rgale, ...

## [Latvia's path to energy transition: Expanding ...](#)

In November 2024, Utilitas Wind Ltd inaugurated Latvia's first storage battery system with a capacity of 10 MW and 20 MWh in Targale, ...



## Latvia's Energy Landscape Evolves with New Battery Storage ...

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## **Latvia's path to energy transition: Expanding renewable energy ...**

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## Contact Us

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