



# New investment in energy storage in Jakarta





## Overview

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GE and TotalEnergies, through their equally-owned joint venture Singa Renewables (Singa), have entered into a Co-Investment Agreement to develop, build and operate a solar photovoltaic (PV) power plant with battery energy storage system (BESS) in Riau Province, Indonesia.

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As Indonesia's economic heartbeat, this megacity of 11 million people suffered 72 major blackouts in 2024 alone, costing businesses over \$380 million [1]. With electricity demand growing at 7.3% annually versus grid capacity expansion of just 4.1%, something's gotta give. Three critical pain points.

ed in Singapore, RGE is a global group of companies in the bio-based resources and energy sectors, serving over 100 markets worldwide. With more than US\$35 billion in assets and a workforce of 80,000 employees, our operations span across Indonesia, China, Brazil, Canada, Spain and Malaysia. As a.

Imelda Tanoto, Managing Director at RGE (right) and Helle Kristoffersen, President Asia and Member of the Executive Committee at TotalEnergies (left) announced a Co-Investment Agreement between RGE and TotalEnergies in the presence of Indonesian President Prabowo Subianto and French President.

Jakarta, October 15, 2024 - The Institute for Essential Services Reform (IESR), a leading energy and environment think tank, has released two new studies on solar energy development and an assessment of energy storage systems in Indonesia. The Indonesia Solar Energy Outlook (ISEO) 2025 report.

Let's cut to the chase: If you're exploring Jakarta energy storage product production, you're likely either an industry insider, a sustainability-focused business, or an investor eyeing Southeast Asia's clean energy gold rush. Jakarta's energy storage sector isn't just growing—it's exploding faster.

Indonesia's renewable energy push is opening vast investment opportunities, with



funding needs estimated at nearly US\$200 billion (Rp3,300 trillion), according to Stefanus Ade Hadiwidjaja, Managing Director of Investment Holding at State investment management agency BPI Danantara. Speaking at the.



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### Opportunities for Increased Adoption of Solar Energy and Energy ...

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### [Jakarta's Green Energy Future: Insights From PSE & BNEF](#)

Energy storage technologies, such as batteries, are crucial for balancing the grid and ensuring a reliable supply of clean energy. The forum probably explored the latest ...

### [Aslan Energy Capital signs binding agreement in ...](#)

Singaporean renewable energy developer Aslan Energy Capital has penned a new deal with Indonesia's Jakarta Industrial Estate ...



## Jakarta's Energy Storage Boom: Production, Trends, and What's ...

There you have it--a no-BS guide to Jakarta's energy storage revolution. Whether you're here to build, buy, or just geek out over battery tech, one thing's clear: This city isn't just ...

## RGE, TotalEnergies to develop solar power, battery energy storage

The Co-Investment Agreement outlines the joint development of a solar power plant and battery energy storage project in Indonesia.



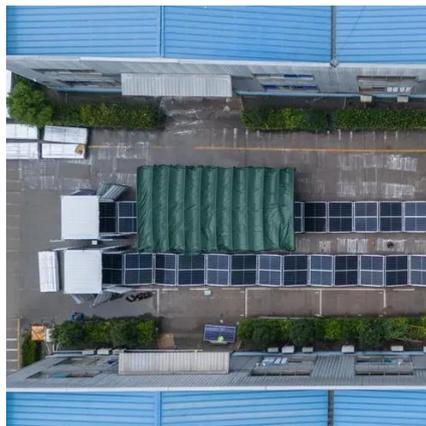
## [RGE, TotalEnergies to develop solar power, ...](#)

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## [Energy Storage Tech Startups in Jakarta, Indonesia](#)

Discover the top emerging companies in the Energy Storage Tech Startups in Jakarta, Indonesia, their key investors, company highlights, and growth stages



## **Jakarta's Energy Revolution: How New Storage Appliances Solve ...**

What's Next for Energy Storage in Jakarta? Industry watchers predict 2025-2028 will be transformative. With the new capital Nusantara prioritizing renewable microgrids, Jakarta's ...

## **Indonesia sees US\$200 B investment opportunity in renewable energy**

Indonesia seeks nearly US\$200B to hit 42.6 GW renewable goal by 2034, with solar, hydro, WTE, and battery storage as key investment drivers.



## [Indonesia wealth funds to double down on energy transition](#)

JAKARTA -- Senior executives at Indonesia's two sovereign wealth funds on Wednesday said they will expand investment in clean energy transition projects this year, ...



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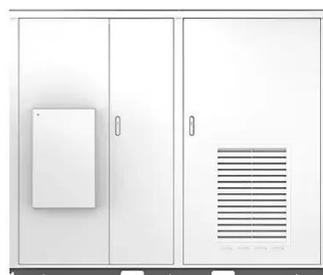
## **Aslan Energy Capital signs binding agreement in Jakarta for data ...**

Singaporean renewable energy developer Aslan Energy Capital has penned a new deal with Indonesia's Jakarta Industrial Estate Pulogadung (JIEP) to develop a 40MW data ...

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Indonesia seeks nearly US\$200B to hit 42.6 GW renewable goal by 2034, with solar, hydro, WTE, and battery storage as key investment drivers.

Solar



## [PRESS RELEASE RGE and TotalEnergies Ink Co ...](#)

The Co-Investment Agreement between RGE and TotalEnergies was officially signed on 28 May 2025 at the Presidential Palace and announced in the presence of Indonesian President ...



## Contact Us

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